



SPONSOR: Rep. George & Sen. Blevins;  
Reps. Bennett, Carson, Hudson, Kovach, Lavelle;  
Sen. Sorenson

HOUSE OF REPRESENTATIVES  
145th GENERAL ASSEMBLY

HOUSE BILL NO. 375

AN ACT TO AMEND TITLE 8 OF THE DELAWARE CODE RELATING TO THE GENERAL CORPORATION LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1 Section 1. Amend § 104, Title 8, Delaware Code, by inserting “267, ” immediately following “263-264, ”.

2 Section 2. Amend § 111(a)(6), Title 8, Delaware Code, by striking said subsection in its entirety and substituting  
3 the following in lieu thereof:

4 “(6) Any agreement, certificate of merger or consolidation, or certificate of ownership and merger governed by §§  
5 251-253, §§ 255-258, §§ 263-264, or § 267 of this title;”.

6 Section 3. Amend § 114(b)(2), Title 8, Delaware Code, by inserting “267, ” immediately following “252, ”.

7 Section 4. Amend § 132(b), Title 8, Delaware Code, by inserting “for a domestic corporation or a foreign  
8 corporation” immediately after “Every registered agent”.

9 Section 5. Amend § 145(d), Title 8, Delaware Code, by adding “of the corporation” to the second sentence thereof  
10 immediately after “director or officer” and before “at the time of such determination”.

11 Section 6. Amend § 145(e), Title 8, Delaware Code, by striking said subsection in its entirety and substituting the  
12 following in lieu thereof:

13 “(e) Expenses (including attorneys’ fees) incurred by an officer or director of the corporation in defending any  
14 civil, criminal, administrative or investigative action, suit or proceeding may be paid by the corporation in advance of the  
15 final disposition of such action, suit or proceeding upon receipt of an undertaking by or on behalf of such director or officer  
16 to repay such amount if it shall ultimately be determined that such person is not entitled to be indemnified by the  
17 corporation as authorized in this section. Such expenses (including attorneys’ fees) incurred by former directors and  
18 officers or other employees and agents of the corporation or by persons serving at the request of the corporation as  
19 directors, officers, employees or agents of another corporation, partnership, joint venture, trust or other enterprise may be so  
20 paid upon such terms and conditions, if any, as the corporation deems appropriate.”.

21 Section 7. Amend § 242(b), Title 8, Delaware Code, by striking “, as the directors shall deem advisable” from the  
22 third sentence of clause (1) thereof.

23 Section 8. Amend § 251(b)(3), Title 8, Delaware Code, by inserting “ (which amendments or changes may amend  
24 and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected by the  
25 merger” and before the second “,”.

26 Section 9. Amend § 251(c), Title 8, Delaware Code, by striking “, as the directors shall deem advisable” from the  
27 third sentence thereof.

28 Section 10. Amend § 251(c)(4), Title 8, Delaware Code, by inserting “ (which amendments or changes may  
29 amend and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected  
30 by the merger” and before the second “,”.

31 Section 11. Amend § 252(c)(4), Title 8, Delaware Code, by inserting “ (which amendments or changes may  
32 amend and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected  
33 by the merger” and before the second “,”.

34 Section 12. Amend § 252(d), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
35 them with the following five sentences:

36 “If the corporation surviving or resulting from the merger or consolidation is to be governed by the laws of the  
37 District of Columbia or any state or jurisdiction other than this State, it shall agree that it may be served with process in this  
38 State in any proceeding for enforcement of any obligation of any constituent corporation of this State, as well as for  
39 enforcement of any obligation of the surviving or resulting corporation arising from the merger or consolidation, including  
40 any suit or other proceeding to enforce the right of any stockholders as determined in appraisal proceedings pursuant to §  
41 262 of this title, and shall irrevocably appoint the Secretary of State as its agent to accept service of process in any such suit  
42 or other proceedings and shall specify the address to which a copy of such process shall be mailed by the Secretary of State.  
43 Process may be served upon the Secretary of State under this subsection by means of electronic transmission but only as  
44 prescribed by the Secretary of State. The Secretary of State is authorized to issue such rules and regulations with respect to  
45 such service as the Secretary of State deems necessary or appropriate. In the event of such service upon the Secretary of  
46 State in accordance with this subsection, the Secretary of State shall forthwith notify such surviving or resulting corporation  
47 thereof by letter, directed to such surviving or resulting corporation at its address so specified, unless such surviving or  
48 resulting corporation shall have designated in writing to the Secretary of State a different address for such purpose, in  
49 which case it shall be mailed to the last address so designated. Such letter shall be sent by a mail or courier service that

50 includes a record of mailing or deposit with the courier and a record of delivery evidenced by the signature of the  
51 recipient.”.

52 Section 13. Amend § 253(a), Title 8, Delaware Code, by striking the last sentence of said subsection in its entirety  
53 and substituting the following in lieu thereof:

54 “If the surviving corporation exists under the laws of the District of Columbia or any state or jurisdiction other  
55 than this State, (1) subsection (d) of § 252 of this title or subsection (c) of § 258 of this title, as applicable, shall also apply  
56 to a merger under this section and (2) the terms and conditions of the merger shall obligate the surviving corporation to  
57 provide the agreement, and take the actions, required by subsection (d) of § 252 of this title or subsection (c) of § 258 of  
58 this title, as applicable.”.

59 Section 14. Amend § 254(d)(4), Title 8, Delaware Code, by inserting “ (which amendments or changes may  
60 amend and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected  
61 by the merger” and before the second “;”.

62 Section 15. Amend § 256(d), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
63 them with the following five sentences:

64 “If the corporation surviving or resulting from the merger or consolidation is to be governed by the laws of any  
65 state other than this State, it shall agree that it may be served with process in this State in any proceeding for enforcement of  
66 any obligation of any constituent corporation of this State, as well as for enforcement of any obligation of the surviving or  
67 resulting corporation arising from the merger or consolidation and shall irrevocably appoint the Secretary of State as its  
68 agent to accept service of process in any suit or other proceedings and shall specify the address to which a copy of such  
69 process shall be mailed by the Secretary of State. Process may be served upon the Secretary of State under this subsection  
70 by means of electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is authorized to  
71 issue such rules and regulations with respect to such service as the Secretary of State deems necessary or appropriate. In  
72 the event of such service upon the Secretary of State in accordance with this subsection, the Secretary of State shall  
73 forthwith notify such surviving or resulting corporation thereof by letter, directed to such corporation at its address so  
74 specified, unless such surviving or resulting corporation shall have designated in writing to the Secretary of State a different  
75 address for such purpose, in which case it shall be mailed to the last address so designated. Such letter shall be sent by a  
76 mail or courier service that includes a record of mailing or deposit with the courier and a record of delivery evidenced by  
77 the signature of the recipient.”.

78 Section 16. Amend § 262(b)(3), Title 8, Delaware Code, by striking said subsection in its entirety and substituting  
79 the following in lieu thereof:

80           “(3) In the event all of the stock of a subsidiary Delaware corporation party to a merger effected under § 253 or §  
81 267 of this title is not owned by the parent immediately prior to the merger, appraisal rights shall be available for the shares  
82 of the subsidiary Delaware corporation.”.

83           Section 17. Amend § 262(d)(2), Title 8, Delaware Code, by striking “§ 228 or § 253” where it appears in the first  
84 sentence of said subsection and substituting in lieu thereof “§ 228, § 253, or § 267”.

85           Section 18. Amend § 263(c)(4), Title 8, Delaware Code, by inserting “ (which amendments or changes may  
86 amend and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected  
87 by the merger” and before the second “,”.

88           Section 19. Amend § 263(d), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
89 them with the following five sentences:

90           “If the entity surviving or resulting from the merger or consolidation is to be governed by the laws of the District  
91 of Columbia or any state other than this State, it shall agree that it may be served with process in this State in any  
92 proceeding for enforcement of any obligation of any constituent corporation or partnership of this State, as well as for  
93 enforcement of any obligation of the surviving or resulting corporation or partnership arising from the merger or  
94 consolidation, including any suit or other proceeding to enforce the right of any stockholders as determined in appraisal  
95 proceedings pursuant to § 262 of this title, and shall irrevocably appoint the Secretary of State as its agent to accept service  
96 of process in any such suit or other proceedings and shall specify the address to which a copy of such process shall be  
97 mailed by the Secretary of State. Process may be served upon the Secretary of State under this subsection by means of  
98 electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such  
99 rules and regulations with respect to such service as the Secretary of State deems necessary or appropriate. In the event of  
100 such service upon the Secretary of State in accordance with this subsection, the Secretary of State shall forthwith notify  
101 such surviving or resulting corporation or partnership thereof by letter, directed to such surviving or resulting corporation or  
102 partnership at its address so specified, unless such surviving or resulting corporation or partnership shall have designated in  
103 writing to the Secretary of State a different address for such purpose, in which case it shall be mailed to the last address so  
104 designated. Such letter shall be sent by a mail or courier service that includes a record of mailing or deposit with the  
105 courier and a record of delivery evidenced by the signature of the recipient.”.

106           Section 20. Amend § 264(c)(4), Title 8, Delaware Code, by inserting “ (which amendments or changes may  
107 amend and restate the certificate of incorporation of the surviving corporation in its entirety)” immediately after “effected  
108 by the merger” and before the second “,”.

109 Section 21. Amend § 264(d), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
110 them with the following five sentences:

111 “If the entity surviving or resulting from the merger or consolidation is to be governed by the laws of the District  
112 of Columbia or any state other than this State, it shall agree that it may be served with process in this State in any  
113 proceeding for enforcement of any obligation of any constituent corporation or limited liability company of this State, as  
114 well as for enforcement of any obligation of the surviving or resulting corporation or limited liability company arising from  
115 the merger or consolidation, including any suit or other proceeding to enforce the right of any stockholders as determined in  
116 appraisal proceedings pursuant to the provisions of § 262 of this title, and shall irrevocably appoint the Secretary of State as  
117 its agent to accept service of process in any such suit or other proceedings and shall specify the address to which a copy of  
118 such process shall be mailed by the Secretary of State. Process may be served upon the Secretary of State under this  
119 subsection by means of electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is  
120 authorized to issue such rules and regulations with respect to such service as the Secretary of State deems necessary or  
121 appropriate. In the event of such service upon the Secretary of State in accordance with this subsection, the Secretary of  
122 State shall forthwith notify such surviving or resulting corporation or limited liability company thereof by letter, directed to  
123 such surviving or resulting corporation or limited liability company at its address so specified, unless such surviving or  
124 resulting corporation or limited liability company shall have designated in writing to the Secretary of State a different  
125 address for such purpose, in which case it shall be mailed to the last address so designated. Such letter shall be sent by a  
126 mail or courier service that includes a record of mailing or deposit with the courier and a record of delivery evidenced by  
127 the signature of the recipient.”.

128 Section 22. Amend § 266(c)(6), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
129 them with the following five sentences:

130 “The address to which a copy of the process referred to in subsection (c)(5) of this section shall be mailed to it by  
131 the Secretary of State. Process may be served upon the Secretary of State in accordance with subsection (c)(5) of this  
132 section by means of electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is  
133 authorized to issue such rules and regulations with respect to such service as the Secretary of State deems necessary or  
134 appropriate. In the event of such service upon the Secretary of State in accordance with subsection (c)(5) of this section,  
135 the Secretary of State shall forthwith notify such corporation that has converted out of the State of Delaware by letter,  
136 directed to such corporation that has converted out of the State of Delaware at the address so specified, unless such  
137 corporation shall have designated in writing to the Secretary of State a different address for such purpose, in which case it

138 shall be mailed to the last address designated. Such letter shall be sent by a mail or courier service that includes a record of  
139 mailing or deposit with the courier and a record of delivery evidenced by the signature of the recipient.”.

140 Section 23. Amend Title 8, Delaware Code, by inserting a new section 267 to read as follows:

141 “§ 267. Merger of parent entity and subsidiary corporation or corporations.

142 (a) In any case in which (1) at least 90% of the outstanding shares of each class of the stock of a corporation  
143 or corporations (other than a corporation which has in its certificate of incorporation the provision required by §  
144 251(g)(7)(i) of this title), of which class there are outstanding shares that, absent this subsection, would be entitled to vote  
145 on such merger, is owned by an Entity, (2) 1 or more of such corporations is a corporation of this State, and (3) any Entity  
146 or corporation that is not an Entity or corporation of this State is an Entity or corporation of any other state or the District of  
147 Columbia, the laws of which do not forbid such merger, the Entity having such stock ownership may either merge the  
148 corporation or corporations into itself and assume all of its or their obligations, or merge itself, or itself and 1 or more of  
149 such corporations, into 1 of the other corporations by (a) authorizing such merger in accordance with such Entity’s  
150 Governing Documents and the laws of the jurisdiction under which such Entity is formed or organized and (b)  
151 acknowledging and filing with the Secretary of State, in accordance with § 103 of this title, a certificate of such ownership  
152 and merger certifying that such merger was authorized in accordance with such Entity’s Governing Documents and the  
153 laws of the jurisdiction under which such Entity is formed or organized, such certificate executed in accordance with such  
154 Entity’s Governing Documents and in accordance with the laws of the jurisdiction under which such Entity is formed or  
155 organized; provided, however, that in case the Entity shall not own all the outstanding stock of all the corporations, parties  
156 to a merger as aforesaid, (A) the certificate of ownership and merger shall state the terms and conditions of the merger,  
157 including the securities, cash, property, or rights to be issued, paid, delivered or granted by the surviving Constituent Party  
158 upon surrender of each share of the corporation or corporations not owned by the Entity, or the cancellation of some or all  
159 of such shares and (B) such terms and conditions of the merger may not result in a holder of stock in a corporation  
160 becoming a general partner in a surviving Entity that is a partnership (other than a limited liability partnership or a limited  
161 liability limited partnership). Any of the terms of the merger may be made dependent upon facts ascertainable outside of  
162 the certificate of ownership and merger, provided that the manner in which such facts shall operate upon the terms of the  
163 merger is clearly and expressly set forth in the certificate of ownership and merger. The term “facts,” as used in the  
164 preceding sentence, includes, but is not limited to, the occurrence of any event, including a determination or action by any  
165 person or body, including the Entity. If the surviving Constituent Party exists under the laws of the District of Columbia or  
166 any state or jurisdiction other than this State, (1) subsection (d) of § 252 of this title shall also apply to a merger under this  
167 section; if the surviving Constituent Party is the Entity, the word “corporation” where applicable, as used in Section 252(d),

168 shall be deemed to include an Entity as defined herein; and (2) the terms and conditions of the merger shall obligate the  
169 surviving Constituent Party to provide the agreement, and take the actions, required by subsection (d) of § 252 of this title.

170 (b) Sections 259, 261, and 328 of this title shall, insofar as they are applicable, apply to a merger under this  
171 section, and Section 260 and subsection (e) of § 251 of this title shall apply to a merger under this section in which the  
172 surviving Constituent Party is a corporation of this State. For purposes of this subsection, references to “agreement of  
173 merger” in subsection (e) of § 251 of this title shall mean the terms and conditions of the merger set forth in the certificate  
174 of ownership and merger, and references to “corporation” in §§ 259-261 of this title, and § 328 of this title shall be deemed  
175 to include the Entity, as applicable. Section 262 of this title shall not apply to any merger effected under this section,  
176 except as provided in subsection (c) of this section.

177 (c) In the event all of the stock of a Delaware corporation party to a merger effected under this section is not  
178 owned by the Entity immediately prior to the merger, the stockholders of such Delaware corporation party to the merger  
179 shall have appraisal rights as set forth in § 262 of this title.

180 (d) A merger may be effected under this section although 1 or more of the Constituent Parties is a  
181 corporation organized under the laws of a jurisdiction other than 1 of the United States; provided that the laws of such  
182 jurisdiction do not forbid such merger.

183 (e) As used in this section only, the term:

184 (1) “Constituent Party” means an Entity or corporation to be merged pursuant to this Section 267;

185 (2) “Entity” means a partnership (whether general (including a limited liability partnership) or limited  
186 (including a limited liability limited partnership)), limited liability company, any association of the kind commonly known  
187 as a joint-stock association or joint-stock company and any unincorporated association, trust or enterprise having members  
188 or having outstanding shares of stock or other evidences of financial or beneficial interest therein, whether formed by  
189 agreement or under statutory authority or otherwise; and

190 (3) “Governing Documents” means a partnership agreement, limited liability company agreement, articles of  
191 association or any other instrument containing the provisions by which an Entity is formed or organized.”.

192 Section 24. Amend § 274, Title 8, Delaware Code, by inserting “: ” immediately after “stating” in the first  
193 sentence thereof and by inserting “ the date of filing of the corporation’s original certificate of incorporation with the  
194 Secretary of State;” immediately after the first “;” in the first sentence thereof.

195 Section 25. Amend § 275(d), Title 8, Delaware Code, by deleting “and” after “; ” in subsection (3) thereof, by  
196 deleting “.” at the end of subsection (4) thereof and substituting in lieu thereof “; and” and by inserting a new subsection (5)  
197 at the end thereof as follows:

198 “(5) The date of filing of the corporation’s original certificate of incorporation with the Secretary of State.”.

199 Section 26. Amend § 278, Title 8, Delaware Code, by adding the following to the end thereof:

200 “Sections 279 through 282 of this title shall apply to any corporation that has expired by its own limitation, and  
201 when so applied, all references in those sections to a dissolved corporation or dissolution shall include a corporation that  
202 has expired by its own limitation and to such expiration, respectively.”.

203 Section 27. Amend § 321(b), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
204 them with the following five sentences:

205 “In case the officer whose duty it is to serve legal process cannot by due diligence serve the process in any manner  
206 provided for by subsection (a) of this section, it shall be lawful to serve the process against the corporation upon the  
207 Secretary of State, and such service shall be as effectual for all intents and purposes as if made in any of the ways provided  
208 for in subsection (a) hereof. Process may be served upon the Secretary of State under this subsection by means of  
209 electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such  
210 rules and regulations with respect to such service as the Secretary of State deems necessary or appropriate. In the event that  
211 service is effected through the Secretary of State in accordance with this subsection, the Secretary of State shall forthwith  
212 notify the corporation by letter, directed to the corporation at its principal place of business as it appears on the records  
213 relating to such corporation on file with the Secretary of State or, if no such address appears, at its last registered office.  
214 Such letter shall be sent by a mail or courier service that includes a record of mailing or deposit with the courier and a  
215 record of delivery evidenced by the signature of the recipient.”.

216 Section 28. Amend § 371(b)(1), Title 8, Delaware Code, by inserting “, as of a date not earlier than 6 months prior  
217 to the filing date,” immediately after “certificate” in the first sentence thereof.

218 Section 29. Amend § 371(b)(2), Title 8, Delaware Code, by deleting “which agent shall be either an individual  
219 resident in this State when appointed or another corporation authorized to transact business in this State” in the first  
220 sentence thereof and inserting in lieu thereof “which agent may be any of the foreign corporation itself, an individual  
221 resident in this State, a domestic corporation, a domestic partnership (whether general (including a limited liability  
222 partnership) or limited (including a limited liability limited partnership)), a domestic limited liability company, a domestic  
223 statutory trust, a foreign corporation (other than the foreign corporation itself), a foreign partnership (whether general  
224 (including a limited liability partnership) or limited (including a limited liability limited partnership)), a foreign limited  
225 liability company or a foreign statutory trust”.

226 Section 30. Amend § 376(b), Title 8, Delaware Code, by deleting the first two sentences thereof and replacing  
227 them with the following five sentences:



228            “In case the officer whose duty it is to serve legal process cannot by due diligence serve the process in any manner  
229 provided for by subsection (a) of this section, it shall be lawful to serve the process against the corporation upon the  
230 Secretary of State, and such service shall be as effectual for all intents and purposes as if made in any of the ways provided  
231 for in subsection (a) hereof. Process may be served upon the Secretary of State under this subsection by means of  
232 electronic transmission but only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such  
233 rules and regulations with respect to such service as the Secretary of State deems necessary or appropriate. In the event that  
234 service is effected through the Secretary of State in accordance with this subsection, the Secretary of State shall forthwith  
235 notify the corporation by letter, directed to the corporation at its principal place of business as it appears on the last annual  
236 report filed pursuant to § 374 of this title or, if no such address appears, at its last registered office. Such letter shall be sent  
237 by a mail or courier service that includes a record of mailing or deposit with the courier and a record of delivery evidenced  
238 by the signature of the recipient.”.

239            Section 31. Amend § 381(c), Title 8, Delaware Code, by adding the following two sentences at the end thereof:

240            “Process may be served upon the Secretary of State under this subsection by means of electronic transmission but  
241 only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such rules and regulations with  
242 respect to such service as the Secretary of State deems necessary or appropriate.”.

243            Section 32. Amend § 381(d), Title 8, Delaware Code, by deleting “certified mail, return receipt requested, ” in the  
244 first sentence thereof and by inserting a new sentence immediately after the first sentence thereof as follows:

245            “Such letter shall be sent by a mail or courier service that includes a record of mailing or deposit with the courier  
246 and a record of delivery evidenced by the signature of the recipient.”.

247            Section 33. Amend § 382(a), Title 8, Delaware Code, by adding the following two sentences at the end thereof:

248            “Process may be served upon the Secretary of State under this subsection by means of electronic transmission but  
249 only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such rules and regulations with  
250 respect to such service as the Secretary of State deems necessary or appropriate.”.

251            Section 34. Amend § 382(c), Title 8, Delaware Code, by deleting “certified mail, return receipt requested, ” in the  
252 first sentence thereof and by inserting a new sentence immediately after the first sentence thereof as follows:

253            “Such letter shall be sent by a mail or courier service that includes a record of mailing or deposit with the courier  
254 and a record of delivery evidenced by the signature of the recipient.”.

255            Section 35. Amend § 390(b)(5), Title 8, Delaware Code, by adding the following eight sentences at the end  
256 thereof as follows:

257           “Process may be served upon the Secretary of State under this subsection by means of electronic transmission but  
258 only as prescribed by the Secretary of State. The Secretary of State is authorized to issue such rules and regulations with  
259 respect to such service as the Secretary of State deems necessary or appropriate. In the event of service upon the Secretary  
260 of State in accordance with this subsection, the Secretary of State shall forthwith notify such corporation that has  
261 transferred out of the State of Delaware by letter, directed to such corporation that has transferred out of the State of  
262 Delaware at the address so specified, unless such corporation shall have designated in writing to the Secretary of State a  
263 different address for such purpose, in which case it shall be mailed to the last address designated. Such letter shall be sent  
264 by a mail or courier service that includes a record of mailing or deposit with the courier and a record of delivery evidenced  
265 by the signature of the recipient. Such letter shall enclose a copy of the process and any other papers served on the  
266 Secretary of State pursuant to this subsection. It shall be the duty of the plaintiff in the event of such service to serve  
267 process and any other papers in duplicate, to notify the Secretary of State that service is being effected pursuant to this  
268 subsection and to pay the Secretary of State the sum of \$50 for the use of the State, which sum shall be taxed as part of the  
269 costs in the proceeding, if the plaintiff shall prevail therein. The Secretary of State shall maintain an alphabetical record of  
270 any such service setting forth the name of the plaintiff and the defendant, the title, docket number and nature of the  
271 proceeding in which process has been served, the fact that service has been effected pursuant to this subsection, the return  
272 date thereof, and the day and hour service was made. The Secretary of State shall not be required to retain such information  
273 longer than 5 years from receipt of the service of process.”.

274           Section 36. Effective Date. Sections 1-15 and Sections 18-35 shall be effective on August 2, 2010. Sections 16-  
275 17 shall be effective only with respect to transactions consummated pursuant to agreements entered into after August 1,  
276 2010 (or, in the case of mergers pursuant to Section 253, resolutions of the board of directors adopted after August 1, 2010  
277 and in the case of mergers pursuant to Section 267, mergers authorized after August 1, 2010), and appraisal proceedings  
278 arising out of such transactions.

#### SYNOPSIS

Sections 1-3 and 16-17. These sections amend Sections 104, 111(a)(6), 114(b)(2), 262(b)(3), and 262(d)(2), respectively, to reflect new Section 267.

Section 4. This section amends Section 132(b) to clarify that such subsection applies to registered agents for both domestic corporations and foreign corporations.

Section 5. The amendment to Section 145(d) clarifies that the second sentence of the subsection, which requires that a determination that indemnification is proper be made by one of the specified decision-making bodies in certain circumstances, applies when the person requesting indemnification is a director or officer of the corporation at the time of such determination (as opposed to when a person requesting indemnification is not a director or officer of the corporation at such time but is serving at the request of the corporation as a director or officer of another corporation, partnership, joint venture, trust or other enterprise).

Section 6. The amendment to Section 145(e) clarifies that the first sentence of Section 145(e) is intended to apply to advancement of expenses to present officers and directors of the corporation providing the advancement (and not to

advancement to persons serving at the request of the corporation as officers and directors of another corporation, partnership, joint venture, trust or other enterprise) and further clarifies that expenses may be advanced to persons serving at the request of the corporation as directors, officers, employees or agents of another corporation, partnership, joint venture, trust or other enterprise upon such terms and conditions, if any, as the corporation deems appropriate.

Section 7. This amendment to Section 242(b) clarifies that the decision to include either a copy or a summary of a proposed amendment to the certificate of corporation in a notice of a stockholder meeting need not be approved by a specific act of the board of directors. The amendment is not intended to define or limit any duty of directors relating to disclosure to stockholders in connection with the transaction.

Sections 8, 10-11, 14, 18, and 20. These sections amend Sections 251(b)(3), 251(c)(4), 252(c)(4), 254(d)(4), 263(c)(4), and 264(c)(4), respectively, to clarify that in a merger the certificate of incorporation of the surviving corporation may be amended and restated in its entirety.

Section 9. This amendment to Section 251(c) clarifies that the decision to include either a copy or a summary of an agreement of merger or consolidation in a notice of a stockholder meeting need not be approved by a specific act of the board of directors. The amendment is not intended to define or limit any duty of directors relating to disclosure to stockholders in connection with the transaction.

Sections 12, 15, 19, 21-22, 27, and 30-35. These sections amend Sections 252(d), 256(d), 263(d), 264(d), 266(c)(6), 321(b), 376(b), 381(c), 381(d), 382(a), 382(c), and 390(b)(5), respectively, to allow for service of process upon the Secretary of State thereunder by means of electronic transmission but only as prescribed by the Secretary of State, to authorize the Secretary of State to issue such rules and regulations with respect to such service as the Secretary of State deems necessary or appropriate, and to enable the Secretary of State, in the event that service is effected through the Secretary of State in accordance therewith, to provide notice of service by letter sent by a mail or courier service that includes a record of mailing or deposit with the courier and a record of delivery evidenced by the signature of the recipient.

Section 13. This section amends Section 253(a) solely to conform text in Section 253(a) to text in new Section 267(a).

Section 23. Section 267 is new. Section 267 provides a mechanism for a short form merger of a subsidiary corporation or corporations and a parent non-corporate entity.

Sections 24-25. These sections amend Sections 274 and 275(d), respectively, to require that a certificate of dissolution filed thereunder must set forth the date of filing of the corporation's original certificate of incorporation with the Secretary of State.

Section 26. This amendment to Section 278 confirms that the provisions of Section 279 through Section 282, including those provisions dealing with winding up of a corporation, apply to a corporation that has expired by its own limitation.

Section 28. This section amends Section 371(b)(1) to require that the certificate from the jurisdiction of the foreign corporation's incorporation to be filed thereunder must be as of a date not earlier than 6 months prior to the filing date.

Section 29. This section amends Section 371(b)(2) to expand the types of entities that may serve as registered agents for foreign corporations that are qualified to do business in Delaware.

Section 36. Section 36 provides that sections 1-15 and sections 18-35 shall be effective on August 2, 2010, and that sections 16-17 shall be effective only with respect to transactions consummated pursuant to agreements entered into after August 1, 2010 (or, in the case of mergers pursuant to Section 253, resolutions of the board of directors adopted after August 1, 2010 and in the case of mergers pursuant to Section 267, mergers authorized after August 1, 2010), and appraisal proceedings arising out of such transactions.